



Individual EITC Giving at SRV

How Your Gift Can Make a Difference

For years the Educational Improvement Tax Credit program (EITC) has allowed local businesses to direct their tax dollars to non-profit organizations, like The School in Rose Valley. Recently this program has opened to individuals through participation in a Special Purpose Entity (SPE) – a pass through entity that directs the donors’ gifts right to the School. Funds donated through EITC go directly to our Tuition Assistance Program. Tuition Assistance allows 45% of our families to make SRV a reality for their children.

The EITC program offers significant benefits for **Accredited Investors**¹. Donors can earn a tax credit for 75% of their donation or 90% of their gift if they agree to donate for two consecutive years.

For more information about how you can make a smart investment in SRV’s future, contact the School Development Office at
 (610) 566-1088 or
carrie@theschoolinrosevalley.org.

How Does the Program Work?

- Obtain a SPE Joinder Agreement from SRV and complete it.
- Write your check to the SPE.
- The SPE applies for the tax credits and alerts SRV of donations.
- Donors receive a letter of acceptance from the state.
- SRV receives a check from the SPE for 100% of the gift.
- Donors receive a K-1 form from the SPE to apply to their tax return.

Example Gift Scenario

Your EITC Donation	\$1,000	\$10,000	\$100,000
State Tax Credit	\$900	\$9,000	\$90,000
Federal Tax Savings	\$35	\$350	\$3,500
Cost to You!	\$65	\$650	\$6,500

¹ Income exceeds \$200,000 for single filing or \$300,000 for joint filings for the last two tax years; or net worth greater than \$1,000,000.